

Contract Award Notice

Project: Moldova Rural Connectivity Project – P180153

Loan No.: 9672-MD (IBRD)

Procurement Method: Least Cost Selection

Name of Assignment: Financial Statements Audit of the Moldova Rural Connectivity Project

Scope of the Contract: The overall objective of the audit of the project financial statements is to enable the auditor to express a professional opinion on the project's financial position as at the end of each year until the end of the project.

Contract duration: 58 months.

Short listed Consultants:

| Name of Consultant | Submitted Proposal | Overall technical scores | Financial Proposal price | Evaluated Financial Proposal price | Ranking |
|---|--------------------|---|--------------------------|------------------------------------|------------|
| I.C.S. Baker Tilly Klitou and Partners SRL, Republic of Moldova | yes | <p>Criterion (i): Adequacy and quality of the proposed methodology, and work plan in responding to the Terms of Reference - 25.00</p> <p>Criterion (ii): Key Experts' qualifications and competence for the Assignment - 64.50</p> <p style="text-align: center;">Total score: 89,50</p> | 126 300,00 Euro | 126 456,00 Euro | Ranking: 2 |
| Moore Stephens KSC SRL, Republic of Moldova | yes | <p>Criterion (i): Adequacy and quality of the proposed methodology, and work plan in responding to the Terms of Reference - 30.00</p> <p>Criterion (ii): Key Experts' qualifications and competence for the Assignment - 64.05</p> <p style="text-align: center;">Total score: 94,05</p> | 58 100,00 Euro | 58 100,00 Euro | Ranking: 1 |

Consultant whose Proposal was rejected/reasons:

Name: **I.C.S. Baker Tilly Klitou and Partners SRL, Republic of Moldova**

Following the detailed technical and financial evaluation carried out in accordance with the World Bank Procurement Regulations for IPF Borrowers, the firm - I.C.S. Baker Tilly Klitou and Partners SRL has been determined unsuccessful in the 'Least Cost Selection' process.

Under the LCS method, the contract is awarded to the consultant who has achieved the minimum required technical score and submitted the lowest priced proposal.

Based on the evaluation results outlined above and in line with applicable procurement procedures, the firm did not rank first in the financial evaluation and could not be recommended for award.

The successful Consultant:

| | |
|------------------------|--|
| Name: | Moore Stephens KSC SRL, Republic of Moldova |
| Address: | Vlaicu Parcalab 63 street, Skytower building, floor 6, of. 6, Chisinau, Republic of Moldova. |
| Contract price: | 58 100,00 Euro |

Successful Consultant's Beneficial Ownership Disclosure Form: Please see Attachment 1.

Name and address of the Client: S.A “Administrația Națională a Drumurilor” (National Road Administration)
Mrs. Natalia CAPATINA
Address: Md-2004, Bucuriei str. 12 A, Office 401 Chisinau, Republic of Moldova
E-mail: procurement@andsa.md
Website: www.andsa.md

Beneficial Ownership Disclosure Form

RFP No.: MRCP/CS/06

Name of the Assignment: Consulting services for Financial Statements Audit of the Moldova Road Connectivity Project

To:

S.A "Administrația Națională a Drumurilor" (National Road Administration) and
 Serviciul Vamal al Republicii Moldova (Moldova Custom Service)
 MD-2004, Bucuriei 12A, Chișinău, Republic of Moldova
 Represented by Mr. Ștefan POPA, Interim General Director of NRA

In response to your notification of award dated December 5th, 2025, to furnish additional information on beneficial ownership:

(i) we hereby provide the following **Beneficial Ownership Information**

Details of Beneficial Ownership

| Identity of Beneficial Owner | Directly or indirectly holding 25% or more of the shares (Yes / No) | Directly or indirectly holding 25% or more of the voting rights (Yes / No) | Directly or indirectly having the right to appoint a majority of the board of directors or an equivalent governing body of the Consultant (Yes / No) |
|-------------------------------------|--|---|---|
| Mamas Koutsoyannis | Yes | Yes | Yes |
| Nationality: Cyprus | | | |
| Country of Residence: Romania | | | |
| Iulia Iordache | Yes | Yes | No |

| | | | |
|-------------------------------------|--|--|--|
| Nationality: Romania | | | |
| Country of Residence: Romania | | | |

Name of the Consultant: Moore Stephens KSC SRL

Name of the person duly authorized to sign the Proposal on behalf of the Consultant:
Ruslan Dumbrava

Title of the person signing the Proposal: Administrator/Authorized

Representative Signature: Digitally signed

Date signed: 08/12/2025

* In the case of the Proposal submitted by a Joint Venture specify the name of the Joint Venture as Consultant. In the event that the Consultant is a joint venture, each reference to "Consultant" in the Beneficial Ownership Disclosure Form (including this Introduction thereto) shall be read to refer to the joint venture member.

** Person signing the Proposal shall have the power of attorney given by the Consultant. The power of attorney shall be attached with the Proposal Schedules.